

**First 5 Ventura County
Expenditure Report
March 2021**

Administration	FY 20-21 Budget	Mar 2021 Expenditures	YTD Actual	Amount Available	% Budget Expended
Salaries	386,500	28,444	257,711	128,789	67%
Overtime	2,000	0	669	1,331	33%
Supplemental Payments	1,800	133	1,247	553	69%
Retirement Contribution	27,500	1,991	18,087	9,413	66%
FICA	24,000	1,741	15,276	8,724	64%
Medicare	5,700	407	3,700	2,000	65%
Health Insurance	83,300	5,184	47,308	35,992	57%
State Unemployment/ETT	2,300	0	439	1,861	19%
Workers Comp Insurance	1,900	94	857	1,043	45%
Accounting & Audit Services	20,000	7,782	14,443	5,557	72%
Attorney Services	7,300	105	1,381	5,919	19%
Professional & Special Services	20,200	349	5,952	14,248	29%
Building Leases & Rentals	24,200	1,014	16,397	7,803	68%
Telephone	1,700	81	660	1,040	39%
Liability Insurance	4,500	317	2,851	1,649	63%
Memberships & Dues	6,000	0	5,665	335	94%
Supplies	5,000	58	530	4,470	11%
Printing & Copying	1,600	0	587	1,013	37%
Meeting Costs	4,500	9	80	4,420	2%
Travel	10,000	20	71	9,929	1%
Education & Training	5,000	25	1,213	3,787	24%
Total Administration	645,000	47,754	395,123	249,877	61%
Equipment					
Minor Equipment	5,000	2,054	2,054	2,946	41%
Total - Equipment	5,000	2,054	2,054	2,946	41%
Program & Systems Integration					
Salaries	555,900	38,036	363,240	192,660	65%
Overtime	2,500	0	0	2,500	0%
Supplemental Payments	4,600	345	3,243	1,357	71%
Retirement Contribution	39,500	2,623	24,797	14,703	63%
FICA	34,200	2,358	21,074	13,126	62%
Medicare	8,200	551	5,260	2,940	64%
Health Insurance	103,800	6,067	65,602	38,198	63%
State Unemployment/ETT	3,800	171	909	2,891	24%
Workers Comp Insurance	2,500	130	1,245	1,255	50%
Accounting & Audit Services	14,700	143	7,826	6,874	53%
Attorney Services	13,100	192	1,860	11,240	14%
Professional & Special Services	93,000	1,447	24,465	68,535	26%
Building Leases & Rentals	43,000	1,852	29,967	13,033	70%
Telephone	2,500	148	1,207	1,293	48%
Liability Insurance	7,900	579	5,211	2,689	66%
Memberships & Dues	12,000	0	10,268	1,732	86%
Supplies	15,200	165	5,118	10,082	34%
Printing & Copying	14,100	0	52	14,048	0%
Meeting Costs	5,200	17	147	5,053	3%
Travel	23,100	0	166	22,934	1%
Education & Training	12,200	0	1,681	10,519	14%
Community Capacity Building & Training Activities	100,000	0	2,500	97,500	3%
NfL Quality Support - IMPACT Grant	50,000	0	0	50,000	0%
Pritzker Grant & local match (7/1/20 to 8/14/20)	22,000	0	17,361	4,639	79%
VCCF Census Outreach Grant (7/1/20 to 9/30/20)	1,507	0	1,408	99	93%
Website Redesign	10,000	9,975	20,007	(10,007)	200%
Prior Year IMPACT Hub Grant - Accrual Adjustment	0	0	(3,000)	3,000	
Total - Program & Systems Integration	1,194,507	64,800	611,612	582,895	51%
Results-Based Accountability					
Staffing	105,000	6,466	71,095	33,905	68%
Operating Expenses	17,000	375	8,566	8,434	50%
Persimmony Data System	90,000	0	41,355	48,645	46%
Evaluation Services	85,000	0	13,740	71,260	16%
Total - Results-Based Accountability	297,000	6,841	134,756	162,244	45%

**First 5 Ventura County
Expenditure Report
March 2021**

Countywide Linkage to Resources & Early Intervention and Challenge Grants	Pymnt Method	FY 20-21 Budget	Mar 2021 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
F5VC - Help Me Grow	I	285,000	11,705	90,396	194,604	32%	Mar
Interface - 2-1-1 Ventura County	Q	80,000	0	40,000	40,000	50%	Dec
Allocated to initiative, not yet contracted (Challenge Grants)		400,000	0	0	400,000	0%	
Total - CW Linkage to Resources & Early Intervention		765,000	11,705	130,396	634,604	17%	
Countywide Preschool Efforts							
Catalyst Kids - Preschool Spaces	Q	250,047	0	2,315	247,732	1%	Dec
Fillmore USD - Preschool Spaces	Q	50,009	0	1,019	48,990	2%	Dec
Oak Park SD - Preschool Spaces	Q	16,670	0	2,593	14,077	16%	Dec
Ocean View SD - Preschool Spaces	Q	133,358	0	20,312	113,046	15%	Dec
University Preparation Charter School (CSU CI) - Preschool Spaces	Q	27,011	0	10,805	16,207	40%	Dec
Ventura USD - Preschool Spaces	Q	133,358	0	31,981	101,377	24%	Dec
CDR - Preschool Scholarships	Q	409,900	0	67,880	342,020	17%	Dec
Allocated to initiative, not yet contracted		419,647	0	0	419,647	0%	
Total - Countywide Preschool Efforts		1,440,000	0	136,905	1,303,095	10%	
Neighborhoods for Learning							
Interface - Neighborhoods for Learning	ADV	2,900,000	588,379	1,555,048	1,344,952	54%	Mar
F5VC - Transition of Neighborhoods for Learning (Feb - Jun 2021)	I	450,000	4,439	4,439	445,561	1%	Mar
Total - Neighborhoods for Learning		3,350,000	592,818	1,559,487	1,790,513	47%	
Community Investment Loan Fund (CILF)							
EDC- CILF - Implementation	Q	31,779	0	11,680	20,099	37%	Dec
Total Community Investment Loan Fund		31,779	0	11,680	20,099	37%	
REPORT TOTALS		<u>7,728,286</u>	<u>725,972</u>	<u>2,982,013</u>	<u>4,746,273</u>	<u>39%</u>	

	FY 20-21 Budget	Mar 2021 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Receivable)	500,000	0	0	500,000	0%
TOTAL BUDGET	8,228,286				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program

**First 5 Ventura County
Balance Sheet
As of 3/31/2021**

ASSETS

Operating Fund	\$ 14,727,620
Community Investment Fund Account	674,080
Fair Market Value	50,970
Accounts Receivable	400
Loan Receivable	598,486
Interest Receivable	5,750
Prepays	3,858
Total Assets	<u><u>\$ 16,061,165</u></u>

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES,
AND FUND BALANCE**

Liabilities:

Accounts Payable	\$ 9,553
Accrued Liabilities	1,859
Deferred Revenue	720
Other Liabilities	3,483
Total Liabilities	<u>15,615</u>

Deferred Inflows of Resources:

Unavailable revenue	-
---------------------	---

Fund Balance:

Fund Balance, beginning	13,843,973
Excess (deficiency) of Revenues over Expenditures	2,201,577
Total Fund Balance	<u>16,045,550</u>

**Total Liabilities, Deferred Inflows of Resources,
and Fund Balance**

<u><u>\$ 16,061,165</u></u>

First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/2020 through 3/31/2021

REVENUES

Proposition 10 Tax Distribution	\$ 4,513,474
First 5 California - IMPACT Hub	577,858
Pritzker Children's Initiative Grant	6,784
VCCF - Census Outreach Grant	1,408
Packard Foundation - Children's Health Grant	24,280
Donations	20
Interest Earnings	59,766
Loan Fees	-
Total Revenues	<u>5,183,590</u>

EXPENDITURES

Program & Systems Integration	611,612
Neighborhoods for Learning	1,559,487
Countywide Linkage to Resources & Early Intervention	130,396
Countywide Preschool Efforts	136,905
Challenge Grants	-
Community Investment Loan Fund	11,680
Results Based Accountability	134,756
Administration	395,123
Equipment	2,054
Total Expenditures	<u>2,982,013</u>

Excess (deficiency) of Revenues over Expenditures	<u><u>\$ 2,201,577</u></u>
---	----------------------------