

**First 5 Ventura County  
Balance Sheet  
As of 12/31/2021**

**ASSETS**

Operating Fund	\$	15,268,435
Community Investment Fund Account		711,937
Fair Market Value		(24,700)
Accounts Receivable		16,637
Loan Receivable		536,595
Interest Receivable		13,416
Prepays		51,076
<b>Total Assets</b>	<b>\$</b>	<b>16,573,397</b>

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES,  
AND FUND BALANCE**

**Liabilities:**

Accounts Payable	\$	12,288
Accrued Liabilities		-
Deferred Revenue		-
Other Liabilities		21,037
<b>Total Liabilities</b>		<b>33,325</b>

**Deferred Inflows of Resources:**

Unavailable revenue		16,454.00
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**Fund Balance:**

Fund Balance, beginning		16,474,520
Excess (deficiency) of Revenues over Expenditures		49,098
<b>Total Fund Balance</b>		<b>16,523,618</b>

**Total Liabilities, Deferred Inflows of Resources,  
and Fund Balance**

	<b>\$</b>	<b>16,573,397</b>
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**First 5 Ventura County**  
**Statement of Revenues and Expenditures**  
**From 7/1/2021 through 12/31/2021**

**REVENUES**

Proposition 10 Tax Distribution	\$ 1,707,032
VCOE - IMPACT	-
Grants - Other	10,158
Donations	-
Interest Earnings	13,114
Loan Fees	-
<b>Total Revenues</b>	<u>1,730,304</u>

**EXPENDITURES**

Program & Systems Integration	419,436
Neighborhoods for Learning	932,315
Countywide Linkage to Resources & Early Intervention	71,752
Countywide Preschool Efforts	717
Challenge Grants	24,996
Community Investment Loan Fund	8,576
Results Based Accountability	89,520
Administration	133,894
<b>Total Expenditures</b>	<u>1,681,206</u>

Excess (deficiency) of Revenues over Expenditures	<u><u>\$ 49,098</u></u>
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**First 5 Ventura County  
Expenditure Report  
December 2021**

	FY 21-22 Budget	Dec 2021 Expenditures	YTD Actual	Amount Available	% Budget Expended
<b>Administration</b>					
Salaries	\$ 220,000	\$ 20,074	\$ 86,444	\$ 133,556	39%
Overtime	1,700	-	-	1,700	0%
Supplemental Payments	3,500	270	1,205	2,295	34%
Retirement Contribution	15,600	1,405	6,051	9,549	39%
FICA	13,700	926	4,880	8,820	36%
Medicare	3,400	291	1,253	2,147	37%
Health Insurance	54,500	2,854	19,265	35,235	35%
State Unemployment/ETT	1,500	46	46	1,454	3%
Workers Comp Insurance	1,100	62	266	834	24%
Accounting & Audit Services	15,200	538	4,524	10,676	30%
Attorney Services	3,300	36	192	3,108	6%
Professional & Special Services	18,300	147	1,283	17,017	7%
Building Leases & Rentals	8,100	661	4,435	3,665	55%
Telephone	1,200	40	295	905	25%
Liability Insurance	2,200	241	1,122	1,078	51%
Memberships & Dues	1,600	-	1,118	482	70%
Supplies	4,500	13	116	4,384	3%
Printing & Copying	1,100	43	68	1,032	6%
Minor Equipment	3,000	-	717	2,283	24%
Meeting Costs	4,500	32	60	4,440	1%
Travel	7,000	11	31	6,969	0%
Education & Training	5,000	45	521	4,479	10%
<b>Total Administration</b>	<b>390,000</b>	<b>27,734</b>	<b>133,894</b>	<b>256,106</b>	<b>34%</b>
<b>Program &amp; Systems Integration</b>					
Salaries	670,200	61,479	262,375	407,825	39%
Overtime	5,500	-	-	5,500	0%
Supplemental Payments	11,000	738	3,512	7,488	32%
Retirement Contribution	47,800	4,191	17,939	29,861	38%
FICA	42,000	3,008	15,113	26,887	36%
Medicare	10,100	897	3,824	6,276	38%
Health Insurance	181,600	7,858	52,943	128,657	29%
State Unemployment/ETT	3,900	120	373	3,527	10%
Workers Comp Insurance	2,900	195	830	2,070	29%
Accounting & Audit Services	9,000	111	3,931	5,069	44%
Attorney Services	7,500	732	2,004	5,496	27%
Professional & Special Services	100,000	1,547	8,170	91,830	8%
Building Leases & Rentals	27,000	2,202	14,784	12,216	55%
Telephone	3,000	198	1,308	1,692	44%
Liability Insurance	7,500	842	3,927	3,573	52%
Memberships & Dues	5,500	-	4,065	1,435	74%
Supplies	18,000	-	484	17,516	3%
Printing & Copying	14,400	182	3,178	11,222	22%
Minor Equipment	7,500	-	1,923	5,577	26%
Meeting Costs	5,300	111	205	5,095	4%
Travel	23,100	7	58	23,042	0%
Education & Training	12,200	30	169	12,031	1%
Community Capacity Building & Training Activities	100,000	-	107	99,893	0%
NfL Quality Support - IMPACT Grant (Aug 2021 - Jun 2022)	50,000	4,754	18,211	31,789	36%
Child Care Management Software Pilot (Jan - Jun 2022)	50,000	-	-	50,000	0%
<b>Total - Program &amp; Systems Integration</b>	<b>1,415,000</b>	<b>89,202</b>	<b>419,436</b>	<b>995,564</b>	<b>30%</b>
<b>Results-Based Accountability</b>					
Staffing	150,000	14,429	61,347	88,653	41%
Operating Expenses	15,000	528	5,871	9,129	39%
Evaluation Data System	85,000	5,694	20,720	64,280	24%
Evaluation Services	50,000	-	1,583	48,418	3%
<b>Total - Results-Based Accountability</b>	<b>300,000</b>	<b>20,651</b>	<b>89,521</b>	<b>210,479</b>	<b>30%</b>

**First 5 Ventura County  
Expenditure Report  
December 2021**

	Pymnt Method	FY 21-22 Budget	Dec 2021 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv Thru
<b>Countywide Linkage to Resources &amp; Early Intervention and Challenge Grants</b>							
F5VC - Help Me Grow	I	300,000	15,533	71,752	228,248	24%	Dec
Interface - 2-1-1 Ventura County	Q	75,000	-	-	75,000	0%	
<b>Total - CW Linkage to Resources &amp; Early Intervention</b>		<b>375,000</b>	<b>15,533</b>	<b>71,752</b>	<b>303,248</b>	<b>19%</b>	
<b>Challenge Grants</b>							
Infinite New Day - Triple P	ADV	50,000	8,332	24,996	25,004	50%	Dec
Interface - Triple P	Q	50,000	-	-	50,000	0%	
Allocated to initiative, not yet contracted		300,000	-	-	300,000	0%	
<b>Total - Challenge Grants</b>		<b>400,000</b>	<b>8,332</b>	<b>24,996</b>	<b>375,004</b>	<b>6%</b>	
<b>Countywide Preschool Efforts</b>							
CDR - Scholarships Close-out (Jul - Sep 2021)	Q	1,156	-	765	392	66%	Final
Prior Year Contract(s) - Accrual Adjustment		-	-	(48)	48		
Allocated for close-out funds, not contracted		53,844	-	-	53,844	0%	
<b>Total - Countywide Preschool Efforts</b>		<b>55,000</b>	<b>-</b>	<b>717</b>	<b>54,283</b>	<b>1%</b>	
<b>Neighborhoods for Learning (NFL)</b>							
Salaries		1,377,100	116,355	499,520	877,580	36%	
Overtime		13,600	-	42	13,558	0%	
Supplemental Payments		18,000	155	746	17,254	4%	
Retirement Contribution		97,400	8,145	34,974	62,426	36%	
FICA		87,400	7,199	30,895	56,505	35%	
Medicare		20,500	1,684	7,226	13,274	35%	
Health Insurance		583,000	23,163	166,555	416,445	29%	
State Unemployment/ETT		12,700	7	2,893	9,807	23%	
Workers Comp Insurance		10,300	367	1,563	8,737	15%	
Accounting & Audit Services		18,700	345	11,906	6,794	64%	
Attorney Services		20,300	454	5,230	15,070	26%	
Professional & Special Services		95,800	1,653	14,906	80,894	16%	
Building Leases & Rentals		91,800	2,963	17,058	74,742	19%	
Utilities & Other Facility Costs		108,000	5,880	24,703	83,297	23%	
Telephone		21,000	1,108	4,365	16,635	21%	
Liability Insurance		24,000	3,473	16,635	7,365	69%	
Memberships & Dues		12,400	-	10,613	1,787	86%	
Supplies		91,300	-	6,332	84,968	7%	
Printing & Copying		11,750	330	574	11,176	5%	
Minor Equipment		36,000	-	4,365	31,635	12%	
Meeting Costs		3,450	364	755	2,695	22%	
Travel		31,050	15	15	31,035	0%	
Education & Training		9,450	60	1,855	7,595	20%	
MICOP Subcontract - Services for Mixteco Families		250,000	-	60,044	189,956	24%	Oct
Subtotal F5VC - NFL		3,045,000	173,718	923,769	2,121,231	30%	
Interface - NFL Close-out (Jul - Sep 2021)	Q	16,357	8,546	8,546	7,811	52%	Final
Allocated for close-out funds, not contracted		128,643	-	-	128,643	0%	
<b>Total - Neighborhoods for Learning</b>		<b>3,190,000</b>	<b>182,264</b>	<b>932,315</b>	<b>2,257,685</b>	<b>29%</b>	
<b>Community Investment Loan Fund (CILF)</b>							
EDC- CILF - Implementation	Q	31,779	-	8,576	23,203	27%	Oct
Allocated to initiative, not contracted		3,221	-	-	3,221	0%	
<b>Total Community Investment Loan Fund</b>		<b>35,000</b>	<b>-</b>	<b>8,576</b>	<b>26,424</b>	<b>25%</b>	
<b>REPORT TOTALS</b>		<b>\$ 6,160,000</b>	<b>\$ 343,716</b>	<b>\$ 1,681,206</b>	<b>\$ 4,478,794</b>	<b>27%</b>	

	FY 21-22 Budget	Dec 2021 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Receivable)	650,000	-	-	650,000	0%
<b>TOTAL BUDGET</b>	<b>6,810,000</b>				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program