

**First 5 Ventura County  
Balance Sheet  
As of 3/31/2022**

**ASSETS**

Operating Fund	\$ 17,076,383
Community Investment Fund Account	727,346
Fair Market Value	(24,700)
Accounts Receivable	16,637
Loan Receivable	516,645
Interest Receivable	13,416
Prepays	31,475
<b>Total Assets</b>	<b>\$ 18,357,203</b>

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES,  
AND FUND BALANCE**

**Liabilities:**

Accounts Payable	\$ 4,242
Accrued Liabilities	8
Deferred Revenue	-
Other Liabilities	4,363
<b>Total Liabilities</b>	<b>8,613</b>

**Deferred Inflows of Resources:**

Unavailable revenue	16,454
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**Fund Balance:**

Fund Balance, beginning	16,474,520
Excess (deficiency) of Revenues over Expenditures	1,857,616
<b>Total Fund Balance</b>	<b>18,332,136</b>

**Total Liabilities, Deferred Inflows of Resources,  
and Fund Balance**

	<b>\$ 18,357,203</b>
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**First 5 Ventura County**  
**Statement of Revenues and Expenditures**  
**From 7/1/2021 through 3/31/2022**

**REVENUES**

Proposition 10 Tax Distribution	\$ 4,364,103
VCOE - IMPACT	-
Grants - Other	10,158
Donations	-
Interest Earnings	26,489
Loan Fees	-
<b>Total Revenues</b>	<u>4,400,750</u>

**EXPENDITURES**

Program & Systems Integration	613,639
Neighborhoods for Learning	1,380,837
Countywide Linkage to Resources & Early Intervention	151,474
Countywide Preschool Efforts	383
Challenge Grants	50,000
Community Investment Loan Fund	17,273
Results Based Accountability	132,415
Administration	197,113
<b>Total Expenditures</b>	<u>2,543,134</u>

Excess (deficiency) of Revenues over Expenditures	<u><u>\$ 1,857,616</u></u>
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**First 5 Ventura County  
Expenditure Report  
April 2022**

	FY 21-22 Budget	Apr 2022 Expenditures	YTD Actual	Amount Available	% Budget Expended
<b>Administration</b>					
Salaries	\$ 220,000	\$ 14,822	\$ 142,782	\$ 77,218	65%
Overtime	1,700	-	-	1,700	0%
Supplemental Payments	3,500	196	1,958	1,542	56%
Retirement Contribution	15,600	1,038	9,995	5,605	64%
Social Security	13,700	921	8,378	5,322	61%
Medicare	3,400	215	2,071	1,329	61%
Health Insurance	54,500	4,005	31,589	22,911	58%
State Unemployment/ETT	1,500	18	414	1,086	28%
Workers Comp Insurance	1,100	45	438	662	40%
Accounting & Audit Services	15,200	5,041	11,883	3,317	78%
Attorney Services	3,300	-	379	2,921	11%
Professional & Special Services	18,300	135	1,820	16,480	10%
Building Leases & Rentals	8,100	661	7,078	1,022	87%
Telephone	1,200	57	540	660	45%
Liability Insurance	2,200	241	2,084	116	95%
Memberships & Dues	1,600	-	1,139	461	71%
Supplies	4,500	13	550	3,950	12%
Printing & Copying	1,100	-	68	1,032	6%
Minor Equipment	3,000	-	717	2,283	24%
Meeting Costs	4,500	6	83	4,417	2%
Travel	7,000	35	65	6,935	1%
Education & Training	5,000	-	549	4,451	11%
<b>Total Administration</b>	<b>390,000</b>	<b>27,447</b>	<b>224,577</b>	<b>165,423</b>	<b>58%</b>
<b>Program &amp; Systems Integration</b>					
Salaries	670,200	40,892	423,935	246,265	63%
Overtime	5,500	-	-	5,500	0%
Supplemental Payments	11,000	533	5,623	5,377	51%
Retirement Contribution	47,800	2,862	29,249	18,551	61%
Social Security	42,000	2,555	25,206	16,794	60%
Medicare	10,100	597	6,184	3,916	61%
Health Insurance	181,600	8,532	84,779	96,821	47%
State Unemployment/ETT	3,900	12	1,511	2,389	39%
Workers Comp Insurance	2,900	129	1,340	1,560	46%
Accounting & Audit Services	9,000	118	4,747	4,253	53%
Attorney Services	7,500	-	2,838	4,662	38%
Professional & Special Services	100,000	3,037	16,772	83,228	17%
Building Leases & Rentals	27,000	2,202	23,592	3,408	87%
Telephone	3,000	242	2,331	669	78%
Liability Insurance	7,500	842	7,295	205	97%
Memberships & Dues	5,500	-	4,138	1,362	75%
Supplies	18,000	169	1,332	16,668	7%
Printing & Copying	14,400	-	3,344	11,056	23%
Minor Equipment	7,500	-	1,923	5,577	26%
Meeting Costs	5,300	19	280	5,020	5%
Travel	23,100	23	149	22,951	1%
Education & Training	12,200	-	1,242	10,958	10%
Community Capacity Building & Training Activities	100,000	-	107	99,893	0%
NfL Quality Support - IMPACT Grant (Aug 2021 - Jun 2022)	50,000	3,390	31,919	18,081	64%
Child Care Management Software Pilot (Jan - Jun 2022)	50,000	-	-	50,000	0%
<b>Total - Program &amp; Systems Integration</b>	<b>1,415,000</b>	<b>66,154</b>	<b>679,836</b>	<b>735,164</b>	<b>48%</b>
<b>Results-Based Accountability</b>					
Staffing	150,000	9,139	96,640	53,360	64%
Operating Expenses	15,000	496	8,115	6,885	54%
Evaluation Data System	85,000	-	35,720	49,280	42%
Evaluation Services	50,000	-	1,583	48,418	3%
<b>Total - Results-Based Accountability</b>	<b>300,000</b>	<b>9,636</b>	<b>142,057</b>	<b>157,943</b>	<b>47%</b>

**First 5 Ventura County  
Expenditure Report  
April 2022**

Countywide Linkage to Resources & Early Intervention	Pymnt Method	FY 21-22 Budget	Apr 2022 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs
							Billed/Adv Thru
F5VC - Help Me Grow	I	300,000	12,639	126,623	173,377	42%	Apr
Interface - 2-1-1 Ventura County	Q	75,000	-	37,500	37,500	50%	Dec
<b>Total - CW Linkage to Resources &amp; Early Intervention</b>		<b>375,000</b>	<b>12,639</b>	<b>164,123</b>	<b>210,877</b>	<b>44%</b>	
<b>Challenge Grants</b>							
Infinite New Day - Triple P	ADV	50,000	-	29,162	20,838	58%	Jan
Interface - Triple P	Q	50,000	-	20,838	29,162	42%	Dec
Allocated to initiative, not yet contracted		300,000	-	-	300,000	0%	
<b>Total - Challenge Grants</b>		<b>400,000</b>	<b>-</b>	<b>50,000</b>	<b>350,000</b>	<b>13%</b>	
<b>Countywide Preschool Efforts</b>							
CDR - Scholarships Close-out (Jul - Sep 2021)	Q	1,156	-	431	725	37%	Final
Prior Year Contract(s) - Accrual Adjustment		-	-	(48)	48		
Allocated for close-out funds, not contracted		53,844	-	-	53,844	0%	
<b>Total - Countywide Preschool Efforts</b>		<b>55,000</b>	<b>-</b>	<b>383</b>	<b>54,617</b>	<b>1%</b>	
<b>Neighborhoods for Learning (NFL)</b>							
Salaries		1,377,100	89,844	828,592	548,509	60%	
Overtime		13,600	-	42	13,558	0%	
Supplemental Payments		18,000	126	1,205	16,795	7%	
Retirement Contribution		97,400	6,289	57,844	39,556	59%	
Social Security		87,400	5,553	51,225	36,175	59%	
Medicare		20,500	1,299	11,980	8,520	58%	
Health Insurance		583,000	28,447	259,334	323,666	44%	
State Unemployment/ETT		12,700	260	6,362	6,338	50%	
Workers Comp Insurance		10,300	403	2,718	7,582	26%	
Accounting & Audit Services		18,700	364	14,427	4,273	77%	
Attorney Services		20,300	-	6,180	14,120	30%	
Professional & Special Services		95,800	1,342	21,066	74,734	22%	
Building Leases & Rentals		91,800	2,963	28,910	62,891	31%	
Utilities & Other Facility Costs		108,000	5,664	45,555	62,445	42%	
Telephone		21,000	1,085	8,013	12,987	38%	
Liability Insurance		24,000	3,473	30,528	(6,528)	127%	
Memberships & Dues		12,400	-	10,840	1,560	87%	
Supplies		91,300	58	8,730	82,570	10%	
Printing & Copying		11,750	-	574	11,176	5%	
Minor Equipment		36,000	113	7,852	28,148	22%	
Meeting Costs		3,450	78	1,068	2,382	31%	
Travel		31,050	414	778	30,272	3%	
Education & Training		9,450	158	6,452	2,998	68%	
MICOP Subcontract - Services for Mixteco Families		250,000	-	110,076	139,924	44%	Dec
Subtotal F5VC - NFL		3,045,000	147,933	1,520,351	1,524,649	50%	
Interface - NFL Close-out (Jul - Sep 2021)	Q	16,357	-	8,546	7,811	52%	Final
Allocated for close-out funds, not contracted		128,643	-	-	128,643	0%	
<b>Total - Neighborhoods for Learning</b>		<b>3,190,000</b>	<b>147,933</b>	<b>1,528,897</b>	<b>1,661,103</b>	<b>48%</b>	
<b>Community Investment Loan Fund (CILF)</b>							
EDC- CILF - Implementation	Q	31,779	-	17,273	14,506	54%	Dec
Allocated to initiative, not contracted		3,221	-	-	3,221	0%	
<b>Total Community Investment Loan Fund</b>		<b>35,000</b>	<b>-</b>	<b>17,273</b>	<b>17,727</b>	<b>49%</b>	
<b>REPORT TOTALS</b>		<b>\$ 6,160,000</b>	<b>\$ 263,809</b>	<b>\$ 2,807,146</b>	<b>\$ 3,352,854</b>	<b>46%</b>	

	FY 21-22 Budget	Apr 2022 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Receivable)	650,000	-	-	650,000	0%
<b>TOTAL BUDGET</b>	<b>6,810,000</b>				

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program