

**First 5 Ventura County  
Balance Sheet  
As of 3/31/2023**

**ASSETS**

Operating Fund	\$	18,349,770
Community Investment Fund Account		1,092,898
Fair Market Value		(283,161)
Accounts Receivable		29,994
Loan Receivable		157,989
Interest Receivable		-
Prepays		30,338
<b>Total Assets</b>	<b>\$</b>	<b>19,377,829</b>

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES,  
AND FUND BALANCE**

**Liabilities:**

Accounts Payable	\$	6,166
Accrued Liabilities		-
Deferred Revenue		-
Other Liabilities		21,680
<b>Total Liabilities</b>		<b>27,846</b>

**Deferred Inflows of Resources:**

Unavailable revenue	29,994
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**Fund Balance:**

Fund Balance, beginning	18,730,292
Excess (deficiency) of Revenues over Expenditures	589,697
<b>Total Fund Balance</b>	<b>19,319,989</b>

**Total Liabilities, Deferred Inflows of Resources,  
and Fund Balance**

	<b>\$</b>	<b>19,377,829</b>
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**First 5 Ventura County  
Statement of Revenues and Expenditures  
From 7/1/2022 through 3/31/2023**

**REVENUES**

Proposition 10 Tax Distribution	\$ 3,724,556
County of Ventura - ARPA/Recovery: NfL Expansion	-
VCOE - IMPACT	-
VCOE - Early Childhood Coalition (ECC)	-
Grants - Other	-
Donations	-
Interest Earnings	122,900
Loan Fees	-
<b>Total Revenues</b>	<u>3,847,456</u>

**EXPENDITURES**

Neighborhoods for Learning	1,920,166
Program & Systems Integration	738,221
Countywide Linkage to Resources & Early Intervention	173,185
Challenge Grants	16,586
Community Investment Loan Fund	19,353
Results Based Accountability	165,234
Administration	225,014
<b>Total Expenditures</b>	<u>3,257,759</u>

Excess (deficiency) of Revenues over Expenditures	<u><u>\$ 589,697</u></u>
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**First 5 Ventura County  
Expenditure Report  
March 2023**

	FY 22-23 Budget	Mar 2023 Expenditures	YTD Actual	Amount Available	% Budget Expended
<b>Administration</b>					
Salaries	\$ 228,000	\$ 15,240	\$ 146,671	\$ 81,329	64%
Overtime	1,700	-	-	1,700	0%
Supplemental Payments	3,100	193	1,819	1,281	59%
Retirement Contribution	22,900	1,524	14,666	8,234	64%
Social Security	14,100	945	8,513	5,587	60%
Medicare	3,500	221	2,131	1,369	61%
Health Insurance	58,500	3,103	31,547	26,953	54%
Life Insurance	600	38	401	199	67%
State Unemployment/ETT	1,500	-	337	1,163	22%
Workers Comp Insurance	1,100	45	431	669	39%
Accounting & Audit Services	15,800	722	4,511	11,289	29%
Attorney Services	3,500	41	483	3,017	14%
Professional & Special Services	17,000	136	1,382	15,618	8%
Building Leases & Rentals	8,500	697	6,753	1,747	79%
Telephone & Communications	1,000	55	474	526	47%
Liability Insurance	3,500	245	2,171	1,329	62%
Memberships & Dues	1,600	-	1,003	597	63%
Supplies	3,000	-	591	2,409	20%
Printing & Copying	1,100	52	132	968	12%
Minor Equipment	3,000	-	406	2,594	14%
Meeting Costs	2,000	6	194	1,806	10%
Travel	7,000	-	220	6,780	3%
Education & Training	5,000	4	178	4,822	4%
<b>Total Administration</b>	<b>407,000</b>	<b>23,268</b>	<b>225,014</b>	<b>181,986</b>	<b>55%</b>
<b>Program &amp; Systems Integration</b>					
Salaries	705,000	44,041	382,166	322,834	54%
Overtime	4,500	-	-	4,500	0%
Supplemental Payments	8,400	548	4,726	3,674	56%
Retirement Contribution	70,900	4,404	37,858	33,042	53%
Social Security	43,800	2,744	22,303	21,497	51%
Medicare	10,600	642	5,581	5,019	53%
Health Insurance	150,900	9,607	74,305	76,595	49%
Life Insurance	1,900	111	1,060	840	56%
State Unemployment/ETT	3,900	85	1,073	2,827	28%
Workers Comp Insurance	2,600	137	1,185	1,415	46%
Accounting & Audit Services	9,400	149	3,278	6,122	35%
Attorney Services	7,900	143	2,295	5,605	29%
Professional & Special Services	100,000	1,276	56,185	43,815	56%
Building Leases & Rentals	28,300	2,324	22,510	5,790	80%
Telephone & Communications	3,300	208	1,974	1,326	60%
Liability Insurance	11,600	859	7,599	4,001	66%
Memberships & Dues	5,800	-	4,178	1,622	72%
Supplies	15,700	-	2,159	13,541	14%
Printing & Copying	14,400	173	1,595	12,805	11%
Minor Equipment	9,800	-	3,096	6,704	32%
Meeting Costs	6,000	20	670	5,330	11%
Travel	23,100	383	1,044	22,056	5%
Education & Training	12,200	53	1,172	11,028	10%
Community Capacity Building & Training Activities	100,000	-	1,000	99,000	1%
NfL Quality Support - IMPACT Grant (Jul 2022 - Jun 2023)	50,000	3,415	32,412	17,588	65%
Child Care Management Software Pilot (Feb 2023 - Jan 2024)	66,800	-	66,800	-	100%
<b>Total - Program &amp; Systems Integration</b>	<b>1,466,800</b>	<b>71,323</b>	<b>738,221</b>	<b>728,579</b>	<b>50%</b>
<b>Results-Based Accountability</b>					
Staffing	148,000	8,640	82,025	65,975	55%
Operating Expenses	22,000	542	6,405	15,595	29%
Evaluation Data System	65,000	-	61,317	3,683	94%
Evaluation Services	60,000	2,100	15,488	44,513	26%
<b>Total - Results-Based Accountability</b>	<b>295,000</b>	<b>11,282</b>	<b>165,234</b>	<b>129,766</b>	<b>56%</b>

**First 5 Ventura County  
Expenditure Report  
March 2023**

Countywide Linkage to Resources & Early Intervention	Pymnt Method	FY 22-23 Budget	Mar 2023 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv
							Thru
F5VC - Help Me Grow	I	315,000	13,396	135,685	179,315	43%	Mar
Interface - 2-1-1 Ventura County	Q	75,000	-	37,500	37,500	50%	Dec
<b>Total - CW Linkage to Resources &amp; Early Intervention</b>		<b>390,000</b>	<b>13,396</b>	<b>173,185</b>	<b>216,815</b>	<b>44%</b>	

**Challenge Grants**

Interface - Triple P	Q	49,614	-	16,586	33,028	33%	Dec
Allocated to initiative, not yet contracted		350,386	-	-	350,386	0%	
<b>Total - Challenge Grants</b>		<b>400,000</b>	<b>-</b>	<b>16,586</b>	<b>383,414</b>	<b>4%</b>	

Neighborhoods for Learning (NFL)	Base funds	Expansion Funds	Total	Mar 2023 Expenditures	YTD Actual	Amount Available	% Budget Expended	Srvs Billed/Adv
			FY22-23 Budget					Thru
Salaries	1,574,500	235,000	1,809,500	137,314	1,090,156	719,344	60%	
Overtime	16,200	3,000	19,200	180	180	19,020	1%	
Supplemental Payments	3,000	-	3,000	113	1,144	1,856	38%	
Retirement Contribution	159,100	23,800	182,900	13,705	106,903	75,997	58%	
Social Security	98,800	14,800	113,600	8,504	67,462	46,138	59%	
Medicare	23,100	3,500	26,600	1,989	15,777	10,823	59%	
Health Insurance	591,600	105,400	697,000	35,752	314,611	382,389	45%	
Life Insurance	4,000	600	4,600	312	3,016	1,584	66%	
State Unemployment/ETT	13,600	5,300	18,900	94	5,857	13,043	31%	
Workers Comp Insurance	6,100	1,300	7,400	437	3,470	3,930	47%	
Accounting & Audit Services	19,900	-	19,900	499	9,971	9,929	50%	
Attorney Services	16,200	-	16,200	442	5,931	10,269	37%	
Professional & Special Services	87,900	35,000	122,900	1,662	26,149	96,751	21%	
Building Leases & Rentals	38,600	-	38,600	1,622	16,986	21,614	44%	
Utilities & Other Facility Costs	91,000	-	91,000	5,836	54,789	36,211	60%	
Telephone & Communications	15,450	2,300	17,750	1,423	11,961	5,789	67%	
Liability Insurance	47,000	3,000	50,000	4,116	32,859	17,141	66%	
Memberships & Dues	12,400	-	12,400	200	10,709	1,692	86%	
Supplies	91,300	17,000	108,300	38	7,608	100,692	7%	
Printing & Copying	11,750	1,300	13,050	215	2,770	10,280	21%	
Minor Equipment	36,000	5,200	41,200	-	8,248	32,952	20%	
Meeting Costs	7,000	2,000	9,000	50	2,190	6,810	24%	
Travel	31,050	12,500	43,550	676	2,845	40,705	7%	
Education & Training	19,450	29,000	48,450	236	9,053	39,397	19%	
MICOP Subcontract - Services for Mixtec Families	250,000	-	250,000	-	109,521	140,479	44%	Dec
<b>Total - Neighborhoods for Learning</b>	<b>3,265,000</b>	<b>500,000</b>	<b>3,765,000</b>	<b>215,414</b>	<b>1,920,166</b>	<b>1,844,834</b>	<b>51%</b>	

**Community Investment Loan Fund**

EDC- CILF - Implementation	Q	31,779	-	19,353	12,426	61%	Dec
Allocated to initiative, not contracted		3,221	-	-	3,221	0%	
<b>Total Community Investment Loan Fund</b>		<b>35,000</b>	<b>-</b>	<b>19,353</b>	<b>15,647</b>	<b>55%</b>	

**REPORT TOTALS** **\$ 6,758,800** **\$ 334,682** **\$ 3,257,759** **\$ 3,501,041** **48%**

	FY 22-23 Budget	Mar 2023 Disbursements	YTD Disbursements	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Receivable)	650,000	-	-	650,000	0%

**TOTAL BUDGET** **7,408,800**

Payment Method: Q=Quarterly, M=Monthly, ADV= Monthly Advance, F=Fixed Asset, D=Deliverables, I=Internal Program