

**First 5 Ventura County
Balance Sheet
As of 12/31/2023**

ASSETS

Operating Fund	\$	18,598,903
Community Investment Fund Account		1,144,499
Fair Market Value		(170,242)
Accounts Receivable		41,726
Loan Receivable		120,317
Interest Receivable		-
Prepays		66,656
Total Assets	\$	19,801,859

**LIABILITIES, DEFERRED INFLOWS OF RESOURCES,
AND FUND BALANCE**

Liabilities:

Accounts Payable	\$	59,324
Accrued Liabilities		-
Deferred Revenue		-
Other Liabilities		25,901
Total Liabilities		85,225

Deferred Inflows of Resources:

Unavailable revenue	34,873
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Fund Balance:

Fund Balance, beginning	20,446,913
Excess (deficiency) of Revenues over Expenditures	(765,152)
Total Fund Balance	19,681,761

**Total Liabilities, Deferred Inflows of Resources,
and Fund Balance**

	\$	19,801,859
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First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/2023 through 12/31/2023

REVENUES

Proposition 10 Tax Distribution	\$ 1,376,437
County of Ventura - ARPA/Recovery: NfL Expansion	-
VCOE - IMPACT	-
Medical Administrative Activities (MAA)	-
Grants - Other	-
Donations	-
Interest Earnings	87,334
Loan Fees	-
Total Revenues	<u>1,463,771</u>

EXPENDITURES

Neighborhoods for Learning	1,407,979
Program & Systems Integration	432,027
Help Me Grow	113,085
Community Investment Loan Fund	4,202
Results Based Accountability	152,457
Administration	119,173
Total Expenditures	<u>2,228,923</u>

Excess (deficiency) of Revenues over Expenditures	<u><u>\$ (765,152)</u></u>
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**First 5 Ventura County
Expenditure Report
December 2023**

Neighborhoods for Learning (NFL)			Total	Dec 2023	YTD	Amount	% Budget
	Base funds	Expansion Funds	FY23-24 Budget	Expenditures	Actual	Available	Expended
Salaries	\$ 1,727,600	\$ 486,750	\$ 2,214,350	\$ 204,170	\$ 818,653	\$ 1,395,697	37%
Overtime	16,800	12,200	29,000	-	-	29,000	0%
Supplemental Payments	2,500	-	2,500	162	657	1,843	26%
Retirement Contribution	174,600	48,700	223,300	20,217	81,364	141,936	36%
Social Security	108,400	30,200	138,600	12,733	50,724	87,876	37%
Medicare	25,500	7,100	32,600	2,978	11,863	20,737	36%
Health Insurance	584,000	267,300	851,300	40,253	260,807	590,493	31%
Life Insurance	4,300	1,200	5,500	405	2,562	2,938	47%
State Unemployment/ETT	14,500	4,400	18,900	113	599	18,301	3%
Workers Comp Insurance	6,800	2,700	9,500	613	2,449	7,051	26%
Accounting & Audit Services	25,300	-	25,300	502	7,845	17,455	31%
Attorney Services	19,500	-	19,500	363	1,904	17,596	10%
Professional & Special Services	80,000	28,750	108,750	1,459	11,685	97,065	11%
Building Leases & Rentals	29,800	-	29,800	1,148	7,483	22,317	25%
Utilities & Other Facility Costs	100,900	-	100,900	5,783	36,715	64,185	36%
Telephone & Communications	20,500	11,700	32,200	1,464	9,110	23,090	28%
Liability Insurance	52,500	-	52,500	2,113	18,295	34,205	35%
Memberships & Dues	13,600	-	13,600	70	11,312	2,288	83%
Supplies	94,600	28,000	122,600	2,743	9,846	112,754	8%
Printing & Copying	10,500	3,000	13,500	-	1,401	12,099	10%
Minor Equipment	32,400	10,000	42,400	91	3,988	38,412	9%
Meeting Costs	7,100	5,000	12,100	50	812	11,288	7%
Travel	40,000	13,500	53,500	945	4,741	48,759	9%
Education & Training	23,300	19,500	42,800	20	2,315	40,485	5%
MICOP Subcontract - Services for Mixtec Families (invoiced quarterly)	282,000	-	282,000	50,850	50,850	231,150	18%
Total - Neighborhoods for Learning	3,497,000	980,000	4,477,000	349,245	1,407,979	3,069,021	31%
Program & Systems Integration							
Salaries			702,000	65,831	266,929	435,071	38%
Overtime			1,500	-	-	1,500	0%
Supplemental Payments			8,600	763	3,144	5,456	37%
Retirement Contribution			70,400	6,583	26,411	43,989	38%
Social Security			43,100	3,131	15,043	28,057	35%
Medicare			10,400	955	3,870	6,530	37%
Health Insurance			146,100	9,290	55,919	90,181	38%
Life Insurance			1,800	108	757	1,043	42%
State Unemployment/ETT			3,500	-	197	3,303	6%
Workers Comp Insurance			2,600	201	820	1,780	32%
Accounting & Audit Services			9,300	169	2,057	7,243	22%
Attorney Services			7,400	93	878	6,522	12%
Professional & Special Services			95,600	4,814	13,517	82,083	14%
Building Leases & Rentals			30,000	3,609	21,035	8,965	70%
Utilities & Other Facility Costs			-	127	188	(188)	n/a
Telephone & Communications			3,900	236	1,469	2,431	38%
Liability Insurance			10,100	177	2,558	7,542	25%
Memberships & Dues			5,500	337	3,226	2,274	59%
Supplies			14,500	98	2,163	12,337	15%
Printing & Copying			14,000	-	251	13,749	2%
Minor Equipment			12,000	-	1,173	10,827	10%
Meeting Costs			5,800	380	601	5,199	10%
Travel			23,200	16	233	22,967	1%
Education & Training			13,700	-	197	13,503	1%
Community Capacity Building & Training Activities			50,000	-	9,390	40,610	19%
Total - Program & Systems Integration			1,285,000	96,918	432,027	852,973	34%
Help Me Grow							
Staffing			225,000	26,668	97,637	127,363	43%
Operating Costs			105,000	1,935	15,448	89,552	15%
Total - Help Me Grow			330,000	28,603	113,085	216,915	34%

**First 5 Ventura County
Expenditure Report
December 2023**

Results-Based Accountability	FY 23-24 Budget	Dec 2023 Expenditures	YTD Actual	Amount Available	% Budget Expended
Staffing	162,000	16,173	67,954	94,046	42%
Operating Costs	25,000	948	5,889	19,111	24%
Evaluation Data System	68,000	-	65,489	2,511	96%
Evaluation Services	60,000	-	13,125	46,875	22%
Total - Results-Based Accountability	315,000	17,121	152,457	162,543	48%

Administration

Salaries	172,600	17,666	76,507	96,093	44%
Overtime	1,200	-	-	1,200	0%
Supplemental Payments	2,500	236	1,021	1,479	41%
Retirement Contribution	17,400	1,765	7,554	9,846	43%
Social Security	10,700	761	4,210	6,490	39%
Medicare	2,700	264	1,120	1,580	41%
Health Insurance	45,500	2,737	16,924	28,576	37%
Life Insurance	500	33	222	278	44%
State Unemployment/ETT	1,200	0	45	1,155	4%
Workers Comp Insurance	700	52	225	475	32%
Accounting & Audit Services	12,800	307	2,290	10,510	18%
Attorney Services	2,200	21	192	2,008	9%
Professional & Special Services	17,000	395	1,625	15,375	10%
Building Leases & Rentals	6,600	782	4,558	2,042	69%
Utilities & Other Facility Costs	-	28	41	(41)	n/a
Telephone & Communications	1,000	57	319	681	32%
Liability Insurance	2,300	44	588	1,712	26%
Memberships & Dues	1,200	24	700	500	58%
Supplies	2,200	21	490	1,710	22%
Printing & Copying	600	-	55	545	9%
Minor Equipment	2,100	-	263	1,837	13%
Meeting Costs	1,700	4	50	1,650	3%
Travel	5,300	-	95	5,205	2%
Education & Training	5,000	-	79	4,921	2%
Total Administration	315,000	25,197	119,173	195,827	38%

Community Investment Loan Fund

EDC- CILF - Implementation (invoiced quarterly)	20,000	-	4,202	15,798	21%
Total Community Investment Loan Fund	20,000	-	4,202	15,798	21%

REPORT TOTALS	\$ 6,742,000	\$ 517,084	\$ 2,228,922	\$ 4,513,078	33%
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	FY 23-24 Budget	Dec 2023 Disburse- ments	YTD Disburse- ments	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Receivable)	300,000	-	-	300,000	0%
TOTAL BUDGET	7,042,000				