First 5 Ventura County
Balance Sheet
As of 12/31/2024

ASSETS		
Operating Fund	$	20,046,344
Community Investment Fund Account		1,224,864
Fair Market Value		64,990
Accounts Receivable		57,835
Loan Receivable		68,186
Interest Receivable		-
Prepaids		55,365
Total Assets	$	21,517,584
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities:		
Accounts Payable	$	14,483
Accrued Liabilities		-
Deferred Revenue		-
Other Liabilities		33,068
Total Liabilities		47,551
Deferred Inflows of Resources:		
Unavailable revenue		55,968
Fund Balance:		
Fund Balance, beginning		22,446,969
Excess (deficiency) of Revenues over Expenditures		(1,032,904)
Total Fund Balance		21,414,065
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$	21,517,584

First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/2024 through 12/31/2024

REVENUES		
Proposition 10 Tax Distribution	$	1,498,488
County of Ventura - ARPA/Recovery: NfL Expansion		-
First 5 SB - Region 7 Home Visiting Grant		-
VCOE - IMPACT		-
Medical Administrative Activities (MAA)		-
Grants - Other		-
Donations		570
Interest Earnings		839
Loan Fees		-
Total Revenues		1,499,897
EXPENDITURES		
Neighborhoods for Learning		1,735,685
Program & Systems Integration		475,653
Help Me Grow		96,297
Community Investment Loan Fund		2,526
Results Based Accountability		90,622
Administration		132,018
Total Expenditures		2,532,801
Excess (deficiency) of Revenues over Expenditures	$	(1,032,904)

First 5 Ventura County
Expenditure Report
December 2024

Neighborhoods for Learning (NfL)	Base funds	Expansion Funds	Total FY24-25 Budget	Dec 2024 Expenditures	YTD Actual	Amount Available	% Budget Expended
Salaries	$ 1,871,900	$ 486,500	$ 2,358,400	$ 162,698	$ 1,007,798	$ 1,350,602	43%
Overtime	17,600	7,300	24,900	-	-	24,900	0%
Supplemental Payments	2,500	-	2,500	166	1,039	1,461	42%
Retirement Contribution	188,900	49,400	238,300	16,270	100,297	138,003	42%
Social Security	117,300	30,600	147,900	10,208	62,506	85,394	42%
Medicare	27,500	7,200	34,700	2,387	14,619	20,081	42%
Health Insurance	583,000	240,900	823,900	46,074	291,096	532,804	35%
Life Insurance	4,900	1,300	6,200	493	3,288	2,912	53%
State Unemployment/ETT	14,700	4,900	19,600	214	1,444	18,156	7%
Workers Comp Insurance	6,700	1,900	8,600	297	2,549	6,051	30%
Accounting & Audit Services	30,000	-	30,000	606	10,232	19,768	34%
Attorney Services	19,800	-	19,800	817	2,406	17,394	12%
Professional & Special Services	56,400	17,400	73,800	872	15,024	58,776	20%
Building Leases & Rentals	20,000	-	20,000	3,761	20,627	(627)	103%
Utilities & Other Facility Costs	100,000	-	100,000	5,356	39,934	60,066	40%
Telephone & Communications	17,500	5,000	22,500	1,638	9,634	12,866	43%
Liability Insurance	62,000	-	62,000	4,483	27,575	34,425	44%
Memberships & Dues	12,000	-	12,000	80	12,049	(49)	100%
Supplies	83,000	34,300	117,300	437	7,975	109,325	7%
Printing & Copying	10,500	3,000	13,500	95	151	13,349	1%
Minor Equipment/Furniture	33,700	1,200	34,900	2,697	6,735	28,165	19%
Meeting Costs	7,100	2,500	9,600	292	1,305	8,295	14%
Travel	40,000	10,800	50,800	825	9,931	40,869	20%
Education & Training	23,000	6,500	29,500	1,440	8,003	21,497	27%
MICOP Subcontract - Services for Mixtec Families (invoiced quarterly)	290,000	-	290,000	-	79,468	210,532	27%
Total - Neighborhoods for Learning	**3,640,000**	**910,700**	**4,550,700**	**262,205**	**1,735,685**	**2,815,015**	**38%**
Program & Systems Integration							
Salaries			720,500	47,183	275,778	444,722	38%
Overtime			1,500	-	-	1,500	0%
Supplemental Payments			8,600	546	3,363	5,237	39%
Retirement Contribution			72,200	4,201	26,538	45,662	37%
Social Security			44,300	2,288	15,584	28,716	35%
Medicare			10,700	693	4,009	6,691	37%
Health Insurance			166,000	13,543	61,510	104,490	37%
Life Insurance			2,000	173	894	1,106	45%
State Unemployment/ETT			3,600	146	325	3,275	9%
Workers Comp Insurance			2,600	85	705	1,895	27%
Accounting & Audit Services			12,300	149	2,812	9,488	23%
Attorney Services			7,800	169	1,075	6,725	14%
Professional & Special Services			95,900	888	3,845	92,055	4%
Building Leases & Rentals			23,700	1,836	12,782	10,918	54%
Utilities & Other Facility Costs			3,000	230	1,517	1,483	51%
Telephone & Communications			4,100	252	1,373	2,727	33%
Liability Insurance			11,600	907	5,573	6,027	48%
Memberships & Dues			5,200	29	3,644	1,556	70%
Supplies			14,500	4,487	11,914	2,586	82%
Printing & Copying			14,000	9	9	13,991	0%
Minor Equipment/Furniture			12,500	1,489	2,615	9,885	21%
Meeting Costs			5,800	87	357	5,443	6%
Travel			23,400	-	2,737	20,663	12%
Education & Training			14,200	36	2,802	11,398	20%
Community Capacity Building & Training Activities			50,000	-	3,750	46,250	8%
Home Visiting Coordination & Integration Grant			142,860	3,050	30,142	112,718	21%
Total - Program & Systems Integration			**1,472,860**	**82,475**	**475,653**	**997,207**	**32%**
Help Me Grow							
Staffing			240,000	12,383	83,396	156,604	35%
Operating Costs			105,000	1,219	12,901	92,099	12%
Total - Help Me Grow			**345,000**	**13,602**	**96,297**	**248,703**	**28%**

First 5 Ventura County
Expenditure Report
December 2024

Results-Based Accountability	FY 24-25 Budget	Dec 2024 Expenditures	YTD Actual	Amount Available	% Budget Expended
Staffing	166,000	12,473	78,919	87,081	48%
Operating Costs	25,000	628	6,190	18,810	25%
Evaluation Data System	74,000	-	-	74,000	0%
Evaluation Services	60,000	-	5,513	54,488	9%
Total - Results-Based Accountability	**325,000**	**13,102**	**90,622**	**234,378**	**28%**
Administration					
Salaries	176,000	13,162	82,263	93,737	47%
Overtime	1,200	-	-	1,200	0%
Supplemental Payments	2,500	171	1,072	1,428	43%
Retirement Contribution	17,700	1,316	8,226	9,474	46%
Social Security	11,200	578	4,536	6,664	40%
Medicare	2,700	196	1,201	1,499	44%
Health Insurance	41,300	3,479	22,927	18,373	56%
Life Insurance	500	40	267	233	53%
State Unemployment/ETT	1,200	-	-	1,200	0%
Workers Comp Insurance	700	27	208	492	30%
Accounting & Audit Services	13,000	336	2,501	10,499	19%
Attorney Services	2,300	35	68	2,232	3%
Professional & Special Services	17,000	92	1,411	15,589	8%
Building Leases & Rentals	5,500	362	2,520	2,980	46%
Utilities & Other Facility Costs	600	47	309	291	51%
Telephone & Communications	1,000	67	376	624	38%
Liability Insurance	2,500	235	1,237	1,263	49%
Memberships & Dues	1,200	27	721	479	60%
Supplies	2,200	4	338	1,862	15%
Printing & Copying	600	9	9	591	2%
Minor Equipment/Furniture	2,100	-	802	1,298	38%
Meeting Costs	1,700	18	74	1,626	4%
Travel	5,300	-	564	4,736	11%
Education & Training	5,000	4	387	4,613	8%
Total Administration	**315,000**	**20,206**	**132,018**	**182,982**	**42%**
			5.2%	*Net Administrative Cost Rat*	
Community Investment Loan Fund					
EDC- CILF - Implementation (invoiced quarterly)	20,000	-	2,526	17,474	13%
Total Community Investment Loan Fund	**20,000**	**-**	**2,526**	**17,474**	**13%**
REPORT TOTALS	**$ 7,028,560**	**$ 391,588**	**$ 2,532,801**	**$ 4,495,759**	**36%**

	FY 24-25 Budget	Dec 2024 Disburse-ments	YTD Disburse-ments	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Receivable)	300,000	-	-	300,000	0%
TOTAL BUDGET	**7,328,560**				