First 5 Ventura County
Balance Sheet
As of 3/31/2025

ASSETS		
Operating Fund	$	19,782,112
Community Investment Fund Account		1,248,570
Fair Market Value		64,990
Accounts Receivable		58,046
Loan Receivable		54,804
Interest Receivable		-
Prepaids		38,460
Total Assets	$	21,246,982
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities:		
Accounts Payable	$	26,153
Accrued Liabilities		-
Deferred Revenue		-
Other Liabilities		6,038
Total Liabilities		32,191
Deferred Inflows of Resources:		
Unavailable revenue		55,968
Fund Balance:		
Fund Balance, beginning		22,446,969
Excess (deficiency) of Revenues over Expenditures		(1,288,146)
Total Fund Balance		21,158,823
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$	21,246,982

First 5 Ventura County
Statement of Revenues and Expenditures
From 7/1/2024 through 3/31/2025

REVENUES		
Proposition 10 Tax Distribution	$	2,239,149
County of Ventura - ARPA/Recovery: NfL Expansion		-
First 5 SB - Region 7 Home Visiting Grant		33,759
VCOE - IMPACT		-
Medical Administrative Activities (MAA)		-
Grants - Other		-
Donations		570
Interest Earnings		239,890
Loan Fees		-
Total Revenues		2,513,368
EXPENDITURES		
Neighborhoods for Learning		2,571,844
Program & Systems Integration		746,178
Help Me Grow		137,780
Community Investment Loan Fund		7,550
Results Based Accountability		144,426
Administration		193,736
Total Expenditures		3,801,514
Excess (deficiency) of Revenues over Expenditures	$	(1,288,146)

First 5 Ventura County
Expenditure Report
March 2025

Neighborhoods for Learning (NfL)	Base funds	Expansion Funds	Total FY24-25 Budget	Mar 2025 Expenditures	YTD Actual	Amount Available	% Budget Expended
Salaries	$ 1,871,900	$ 486,500	$ 2,358,400	$ 160,129	$ 1,491,959	$ 866,441	63%
Overtime	17,600	7,300	24,900	-	-	24,900	0%
Supplemental Payments	2,500	-	2,500	166	1,537	963	61%
Retirement Contribution	188,900	49,400	238,300	15,757	148,457	89,843	62%
Social Security	117,300	30,600	147,900	9,913	92,480	55,420	63%
Medicare	27,500	7,200	34,700	2,318	21,629	13,071	62%
Health Insurance	583,000	240,900	823,900	41,047	416,768	407,132	51%
Life Insurance	4,900	1,300	6,200	479	4,746	1,454	77%
State Unemployment/ETT	14,700	4,900	19,600	126	10,660	8,940	54%
Workers Comp Insurance	6,700	1,900	8,600	429	3,846	4,754	45%
Accounting & Audit Services	30,000	-	30,000	768	12,997	17,003	43%
Attorney Services	19,800	-	19,800	283	4,760	15,040	24%
Professional & Special Services	56,400	17,400	73,800	1,817	19,081	54,719	26%
Building Leases & Rentals	20,000	-	20,000	3,761	31,909	(11,909)	160%
Utilities & Other Facility Costs	100,000	-	100,000	5,872	57,022	42,978	57%
Telephone & Communications	17,500	5,000	22,500	1,602	14,433	8,067	64%
Liability Insurance	62,000	-	62,000	4,488	41,040	20,960	66%
Memberships & Dues	12,000	-	12,000	-	12,210	(210)	102%
Supplies	83,000	34,300	117,300	6,446	16,922	100,378	14%
Printing & Copying	10,500	3,000	13,500	280	645	12,855	5%
Minor Equipment/Furniture	33,700	1,200	34,900	647	7,652	27,248	22%
Meeting Costs	7,100	2,500	9,600	202	2,458	7,142	26%
Travel	40,000	10,800	50,800	552	13,052	37,748	26%
Education & Training	23,000	6,500	29,500	1,192	10,196	19,304	35%
MICOP Subcontract - Services for Mixtec Families (invoiced quarterly)	290,000	-	290,000	-	135,385	154,615	47%
Total - Neighborhoods for Learning	**3,640,000**	**910,700**	**4,550,700**	**258,274**	**2,571,844**	**1,978,856**	**57%**
Program & Systems Integration							
Salaries			720,500	49,041	426,847	293,653	59%
Overtime			1,500	-	-	1,500	0%
Supplemental Payments			8,600	607	5,256	3,344	61%
Retirement Contribution			72,200	4,708	41,056	31,144	57%
Social Security			44,300	3,017	24,883	19,417	56%
Medicare			10,700	706	6,184	4,516	58%
Health Insurance			166,000	12,635	102,801	63,199	62%
Life Insurance			2,000	157	1,367	633	68%
State Unemployment/ETT			3,600	-	2,108	1,493	59%
Workers Comp Insurance			2,600	133	1,116	1,484	43%
Accounting & Audit Services			12,300	192	3,503	8,797	28%
Attorney Services			7,800	78	1,723	6,077	22%
Professional & Special Services			95,900	1,307	6,941	88,959	7%
Building Leases & Rentals			23,700	1,836	18,290	5,410	77%
Utilities & Other Facility Costs			3,000	241	2,260	740	75%
Telephone & Communications			4,100	249	2,102	1,998	51%
Liability Insurance			11,600	908	8,298	3,302	72%
Memberships & Dues			5,200	-	3,687	1,513	71%
Supplies			14,500	1,525	13,917	583	96%
Printing & Copying			14,000	1,197	1,715	12,285	12%
Minor Equipment/Furniture			12,500	-	2,615	9,885	21%
Meeting Costs			5,800	62	797	5,003	14%
Travel			23,400	346	4,192	19,208	18%
Education & Training			14,200	-	4,059	10,141	29%
Community Capacity Building & Training Activities			50,000	-	5,500	44,500	11%
Home Visiting Coordination & Integration Grant			142,860	8,250	54,960	87,900	38%
Total - Program & Systems Integration			**1,472,860**	**87,194**	**746,178**	**726,682**	**51%**
Help Me Grow							
Staffing			240,000	14,225	120,288	119,712	50%
Operating Costs			105,000	1,366	17,492	87,508	17%
Total - Help Me Grow			**345,000**	**15,591**	**137,780**	**207,220**	**40%**

First 5 Ventura County
Expenditure Report
March 2025

Results-Based Accountability	FY 24-25 Budget	Mar 2025 Expenditures	YTD Actual	Amount Available	% Budget Expended
Staffing	166,000	11,964	116,231	49,769	70%
Operating Costs	25,000	5,663	13,583	11,417	54%
Evaluation Data System	74,000	-	-	74,000	0%
Evaluation Services	60,000	5,600	14,613	45,388	24%
Total - Results-Based Accountability	**325,000**	**23,226**	**144,426**	**180,574**	**44%**
Administration					
Salaries	176,000	13,162	121,749	54,251	69%
Overtime	1,200	-	-	1,200	0%
Supplemental Payments	2,500	171	1,586	914	63%
Retirement Contribution	17,700	1,316	12,175	5,525	69%
Social Security	11,200	817	6,987	4,213	62%
Medicare	2,700	191	1,774	926	66%
Health Insurance	41,300	3,442	33,178	8,122	80%
Life Insurance	500	40	389	111	78%
State Unemployment/ETT	1,200	-	420	780	35%
Workers Comp Insurance	700	34	311	389	44%
Accounting & Audit Services	13,000	40	3,699	9,301	28%
Attorney Services	2,300	16	205	2,095	9%
Professional & Special Services	17,000	92	1,449	15,551	9%
Building Leases & Rentals	5,500	362	3,606	1,894	66%
Utilities & Other Facility Costs	600	49	460	140	77%
Telephone & Communications	1,000	67	572	428	57%
Liability Insurance	2,500	196	1,826	674	73%
Memberships & Dues	1,200	-	763	437	64%
Supplies	2,200	45	436	1,764	20%
Printing & Copying	600	-	20	580	3%
Minor Equipment/Furniture	2,100	-	802	1,298	38%
Meeting Costs	1,700	13	144	1,556	8%
Travel	5,300	-	732	4,568	14%
Education & Training	5,000	-	452	4,548	9%
Total Administration	**315,000**	**20,055**	**193,736**	**121,264**	**62%**
			5.1%	*Net Administrative Cost Ra*	
Community Investment Loan Fund					
EDC- CILF - Implementation (invoiced quarterly)	20,000	-	7,550	12,450	38%
Total Community Investment Loan Fund	**20,000**	**-**	**7,550**	**12,450**	**38%**
REPORT TOTALS	**$ 7,028,560**	**$ 404,340**	**$ 3,801,514**	**$ 3,227,046**	**54%**

	FY 24-25 Budget	Mar 2025 Disburse-ments	YTD Disburse-ments	Amount Available	% Loans Disbursed
EDC-VC - Loan Disbursements (Receivable)	300,000	-	-	300,000	0%
TOTAL BUDGET	**7,328,560**				